
ICCK 2021 Annual Report

INDIAN CHAMBER OF COMMERCE IN KOREA





ICCK 2021 Annual Report

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Leading the Industry



Novelis is the first choice for automotive aluminium sheet. With its unmatched manufacturing footprint, ability to provide consistent quality on a global scale and a sustainable product portfolio, Novelis drives value to its customers. We partner with automakers throughout their development journey to offer safe, innovative solutions that achieve their lightweighting, performance and design goals.

Learn More at [Novelis.com/Auto](https://www.novelis.com/Auto)

Not just aluminum, Novelis Aluminum.™

Novelis

Vision, Mission & Values

VISION

To play a vital and valuable role in economic development and trade promotion between India and Korea

MISSION

To foster economic development and enhance quality of trade between India and Korea through :



DEVELOPMENT

Promote Indian investment in Korea and Korean investment in India that lead to economic and cultural development



AWARENESS

Share business information on India with Korean business and on Korea with India business



ADVOCACY

Advocate and support trade policies that strengthen commercial relations and improve quality of trade between India and Korea on behalf of Stakeholders

VALUES

DIVERSITY

**GLOBAL
CITIZENSHIP**

**STAKEHOLDER
FOCUS**

**POSITIVE
IMPACT**

PRUDENCE



ENCOURAGE

diversity in membership, activities and ideas



DEMONSTRATE

with action, concern and curiosity towards substantive issues impacting the world



SERVE

our stakeholders with speed and utmost diligence



MANAGE

all the relationships with empathy and compassion thus projecting positive image of ICCK



GOVERN

with wisdom, insight, knowledge and reason

MAXEN & KUXEN

타타대우상용차의 **센** 시대를 열다

맥센 & 구센이 가지 못할 곳, 나르지 못할 것은 없다
고객의 필요에 따라 무엇이든 또 어디든지 가볍히 나를 수 있는 성능을 갖췄습니다



CARRY ANYTHING ANYWHERE

- ✓ 새로운 디자인 The Wing of Win design
- ✓ 강력한 퍼포먼스 The Maximum Energy Performance
- ✓ 최신 커넥티드 카 서비스 Connected Car Service



Membership Benefits

No.	ICCK Membership Benefits 회원사 혜택	Charter 차터	Platinum 플래티넘	Gold 골드	Silver 실버	Individual 개인
	Annual fee (Million KRW) 연간 회원비 (단위: 100만원)	10	5	2	1	0.2
1	Designation of (one of the) "Governor" on ICCK Board 이사직 임명	✓				
2	Free Advertisement Opportunity: One page ad in Annual Report ICCK 연례 보고서 광고 무료 삽입 (1pg)	✓				
3	Highest priority in seating at head tables with senior public officials and leaders of major corporations 행사 시 헤드 테이블 (상석) 배치	✓				
4	Logo exposure at ICCK events and on all ICCK publication ICCK 출판물과 행사 시 로고 노출	✓	✓			
5	Priority invitation to high-profile events as VIP guests VIP 고객으로 초청	✓	✓			
6	Free Advertisement Opportunity: one page ad in ICCK Members Directory ICCK 회원 명부 광고 무료 삽입 (1pg)	✓	✓			
7	Advertisement Emailing Service to ICCK database once a year on request 기업 홍보물 이메일 배포 (연 1회)	✓	✓	✓		
8	Priority seating in ICCK Events ICCK 행사 시 우대석 제공	✓	✓	✓		
9	Eligibility to vote 이사회 투표권 자격 부여	✓	✓	✓	✓	
10	Page / Profile in members Directory ICCK 회원 명부 등재	✓	✓	✓	✓	
11	Logo Exposure on ICCK Website 웹사이트 메인 페이지 로고 노출	✓	✓	✓	✓	
12	Annual ICCK's Members Directory 회원 명부 수령	✓	✓	✓	✓	
13	India Bulletin ICCK 뉴스레터 (인디안 불리틴)	✓	✓	✓	✓	✓
14	ICCK Privilege Card 회원카드	10	5	2	1	

4 목적지, 1 목적: 메이크 인 인디아

선진 통합 생태계: 제조 · 서비스 · 창고업



마힌드라월드시티

- 첸나이와 자이푸르에 4500에이커 (550만 평) 이상 규모로 개발된 산업도시
- 각 주정부와의 파트너십을 통한 개발: 타밀나두개발공사 & 라자스탄산업개발투자공사
- SBZ (수출경제구역), DTA (내수산업구역), 사회 & 주거 인프라의 공존

마힌드라월드시티 오리진스

- 암다바드와 첸나이에 1000에이커 (120만 평) 이상 규모로 조성된 산업단지
- 국제금융공사(IFC), 수미토모, 각 기업과의 전략적 파트너십을 통한 개발
- 고품질 플러그앤플레이(Plug-n-Play)식 인프라

마힌드라월드시티의 이점



최고 수준의
인프라



기업하기 좋은 환경
(BODB) 작동



전략적 위치:
인도 핵심고속도로망에 인접



유연한 입주형태
(임대차계약/고객맞춤형계약)

20여 개국, 160개 이상의 우수 기업 입주 & 입주사 증가 중



마힌드라 산업단지와 산업도시에 대해 더 자세히 알고 싶으신 분을 아래 연락처로 문의바랍니다
마힌드라코리아 김은희 이사, 02-554-4181, kim.eunhee@mahindra.com

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<https://kr.statebank> / 02-720-9810

Our Branch is located at 20th Floor, Kyobolife Building, Jongro-gu, Seoul - 03154

Dear ICCK Members,

On behalf of Indian Chamber of Commerce in Korea (ICCK), I would like to express my warm regards and best wishes to all our valued members.

I am honored to have served my mandate and given my best to represent ICCK's vision and mission. Last year 2021 continued to be a difficult year as we were faced with some of the most challenging times in the recent history. Covid-19 pandemic not only disrupted our business operations significantly but also impacted our daily lives.

The Korean authorities have and are still managing this pandemic very well. The accelerated vaccination drive in Korea ensured that we have large proportion of the population fully vaccinated.



On behalf of ICCK, our deep appreciation and recognition to all those people involved in managing this unprecedented crisis.

As I look back on the last year, without each one of you, we would not have been able to perform the excellent job of networking and connecting people. ICCK had to adopt new operating model as we were unable to connect in person. However, this did not come in the way for organizing various events and sharing our experiences. In 2021, we mostly held virtual events which were well attended by our members and friends. Overall, ICCK conducted many events, which include Speakers Forum, Business Seminars/Webinars, Virtual AGM, Cultural program sponsorship and MOU Signing.

This year too ICCK have made the events calendar for the current year with several other activities and events lined up. With phased easing of social distancing and travel restrictions, we hope to have virtual as well as physical events this year. This is an exciting time to be part of the ICCK. If you are not already a part of our activities, we hope you will take the opportunity in future to join us. ICCK will be there for all the businesses regardless of size, sector and affiliation to provide advice, support or any guidance you may need to navigate this testing period.

On behalf of IICK board and team members, I extend our heartfelt thanks and appreciation to all our ICCK members and friends for your understanding. These are difficult times but we will get through them by working together. Thank you for your continuous support to ICCK.

With warm regards,

Mr. Sachin Satpute,
Chairman
Indian Chamber of Commerce in Korea (ICCK)



Dear Friends,

I extend my greetings to you on the occasion of the 7th Annual General Meeting of the Indian Chamber of Commerce in Korea.

We have now endured two years of the enforced halt triggered by the COVID19 outbreak in February 2020. These have indeed been testing times, when we have had to adjust to changed realities and modes of engagement. Yet, we have come through and come through well.

The Indian economy has more than weathered the storm, registering growth of 9.2% in FY 2021-22, with robust growth predicted in the next fiscal also. India's global exports rose significantly during the year, touching USD 292 billion in 2021.

India received FDI of USD 54 billion during the year. After a nerve-wracking second wave last summer, India went on to log an impressive recovery, largely on the back of an astounding vaccination programme under which 1.73 billion doses of vaccine have been administered till date.

India-ROK trade and economic cooperation has also been proceeding apace. Our bilateral trade amounted to USD 23.67 billion in 2021, with Indian exports at a record breaking USD 8 billion. Indian and Korean companies, big and small, are capitalizing on opportunities in the two economies. I am confident that the Chamber will play its part in building on these positive trends to take our economic and commercial partnership to a higher plane. I ask all of you, as members of the Chamber, to contribute your time, knowledge, experience and network to make it bigger, better and more impactful

I wish you all a bright, prosperous and virus-free future!

H.E Ms. Sripriya Ranganathan
Ambassador of India to the Republic of Korea
March 1, 2022

앞서가는 것이 멋이다
뷰:티풀 코란도 탄생

Updated



BLAZE COCKPIT



10.25인치 풀 디지털 클러스터 | 9인치 AVN | 인피니티 무드램프



LED 리어램프 램프

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KORANDO

구입문의 및 고객센터 & 24시간 긴급 대응 서비스 080-500-5582 www.ssmotor.com 코란도 : 1.5ℓ 터보 가솔린 엔진 | ●2WD 자동6단 차급최저3종 (19인치) : 복합 11.3km/l (도심주행 12.4km/l, 고속도로 12.5km/l) | 배기량 : 1,497cc | 공차중량 : 1,470kg | CO2 배출량 : 147g/km | 4등급 ●2WD 자동6단 차급최저3종 (19인치) : 복합 11.3km/l (도심주행 12.2km/l, 고속도로 12.3km/l) | 배기량 : 1,497cc | 공차중량 : 1,470kg | CO2 배출량 : 147g/km | 4등급 ●4WD 자동6단 차급최저3종 (19인치) : 복합 10.1km/l (도심주행 9.9km/l, 고속도로 11.6km/l) | 배기량 : 1,497cc | 공차중량 : 1,530kg | CO2 배출량 : 166g/km | 4등급 | 1.6ℓ CFT 친환경 디젤 엔진 | ●2WD 수동4단 : 복합 15.2km/l (도심주행 14.5km/l, 고속도로 16.0km/l) | 배기량 : 1,597cc | 공차중량 : 1,525kg | CO2 배출량 : 123g/km | 2등급 ●2WD 자동6단 : 복합 14.1km/l (도심주행 13.2km/l, 고속도로 15.5km/l) | 배기량 : 1,597cc | 공차중량 : 1,530kg | CO2 배출량 : 134g/km | 2등급 ●AWD 자동6단 : 복합 12.3km/l (도심주행 12.3km/l, 고속도로 14.9km/l) | 배기량 : 1,597cc | 공차중량 : 1,640kg | CO2 배출량 : 142g/km | 3등급 ▶ 본 연차는 코란오드에 비해 엔비코어 도요상대, 운전방법, 차량적부 및 정비상태 등에 따라 실주행 연비의 차이가 있습니다.

The Republic of India and the Republic of Korea (ROK) established full-fledged diplomatic relations in 1973. Since then, the two countries have entered into several trade agreements:

- Agreement on Trade Promotion and Economic and Technological Co-operation in 1974;
- Agreement on Co-operation in Science & Technology in 1976;
- Convention on Double Taxation Avoidance in 1985

These agreements along with good bilateral relation between the two countries laid the foundation for a strong economic relationship. The economic liberalization in India in 1991 led to the opening of the Indian markets to global companies and global products. However, it was Korea and Korean companies that were the first to see the tremendous opportunities India presented. Korean companies like Hyundai, Samsung, and LG were some of the first international investors in India, and India rewarded these companies with incredible growth and market share. Bilateral Investment Promotion/Protection Agreement in 1996 strengthened the economic ties between India and Korea.

Bilateral trade between the two nations has grown exponentially, increasing from USD 530 million in 1992-1993 to USD 20 billion in 2019. India-Korea economic relationship has continued to expand and is now the cornerstone of India's "Make-In-India" Policy of economic resurgence. The Comprehensive Economic Partnership Agreement (CEPA), which came into force on January 1, 2010, provided the impetus to form a Chamber of Commerce in Korea to represent the interests of Indian businesses and advocate positions that would enhance commerce between the two countries.

At the behest and encouragement of the then Indian Ambassador, Mr. Skand Tayal, members of the Indian community in Korea, Korean supporters of a strong India/Korea partnership, and the Embassy of India, the Indian Chamber of Commerce in Korea (ICCK) was formally established in January 2010. ICCK is a non-political, non-profit organization.

Its mission is to serve as the nodal organization to help state & provincial governments and businesses in India and Korea to maximize economic and cultural opportunities. As a representative of commerce and industry, ICCK serves as the first port of call for the broader business community and works with governments to raise awareness on sector-specific policy issues. ICCK assists in building consensus on bilateral trade, commerce, and investment issues. Finally, ICCK's goal is to foster good corporate citizenship to benefit communities and environment in which our members do business.



Bilateral trade between Korea and India

Unit: US\$M

Year	Total Trade	Growth %	Export (India to ROK)	Growth %	Export (ROK to India)	Growth %
2010	17,109	40.8%	5,674	37.0%	11,435	42.7%
2011	20,548	20.1%	7,894	39.0%	12,654	10.7%
2012	18,843	-8.3%	6,921	-12.3%	11,922	-5.8%
2013	17,568	-0.1%	6,183	-10.7%	11,385	-4.5%
2014	18,060	2.8%	5,275	-14.6%	12,785	12.4%
2015	16,271	-9.9%	4,241	-19.6%	12,030	-5.9%
2016	15,785	-2.9%	4,189	-1.2%	11,596	-3.6%
2017	20,005	26.7%	4,948	18.1%	15,056	29.8%
2018	21,491	7.4%	5,880	18.8%	15,606	3.7%
2019	20,661	-3.9	5,565	-5.4%	15,096	-3.3%
2020	16,852	-22.61%	4,900	-12.0%	11,952	-20.8%

Source: KITA

The trade and economic relations between India and Republic of Korea (Korea) have gathered momentum in recent years with annual bilateral trade reaching \$21.5 billion in 2018, crossing \$20 billion mark for the first time. Bilateral trade in Jan-Dec 2020, recorded \$16.9 billion. The bilateral Comprehensive Economic Cooperation Agreement (CEPA), set in place since 2010, has spurred the trade and investments both ways. In 2018, Korea's investment to India crossed the \$1 billion mark for the first time, recording \$1.053 billion. Korea's total FDI to India up to September 2020 stands at \$6.94 billion. Investments from India to Korea are to the tune of approx. \$3 billion led by Tata Daewoo, Ssangyong and Novelis.

Major items of India's export to Korea are mineral fuels / oil distillates (mainly naphtha), cereals, iron and steel. Basic materials comprise the bulk of our exports and especially naphtha has emerged as the most important item of India's export to Korea commanding over 20%. As of December 2020, among the top five items importing from India, mineral fuels, mineral oils, bituminous substances, mineral waxes (HS Code: 27) recorded 1,059 million, sharing 22% of the total imports. Import of aluminum and articles thereof (HS Code: 76) marked \$746 million, with 15% share. Organic chemicals (HS Code: 29) followed with \$542 million, Iron and steel (HS Code: 72) with \$237 million and Nuclear reactors, boilers, machinery and mechanical appliances parts thereof (HS code: 84) with \$209 million. All top five items have recorded downturn in 2020.

Korean FDI to India (up to Sep 2020, latest data as of Feb 2021) stood at \$6.94 billion, as per the Export-Import Bank of Korea, of which \$198 million was received in 2010, \$452 million in 2011, \$311 million in 2012, \$342 million in 2013, \$325 million in 2014, \$314 million in 2015, \$330 million in 2016 and \$514 million in 2017, \$1,053 million in 2018, \$447 million in 2019 and \$519 million in Jan-Sep 2020.

Indian Investments in Korea: Major Indian investments in ROK are as follows:

Novelis Inc., a subsidiary of Hindalco Industries Ltd., the flagship company of the Aditya Birla Group, is the global leading producer of flat-rolled aluminum products and the world's largest recycler of aluminum.

Novelis operates an integrated network of technically advanced rolling and recycling facilities in 9 countries across North America, South America, Europe and Asia.

Novelis Asia has four world class manufacturing facilities in Korea and China including a joint venture in Ulsan, Korea. The company has 2,000 employees and reported \$2 billion in revenue in 2020 fiscal year, proving its presence as the leading supplier of premium aluminum rolled products in Asia. In 2020 fiscal year, Novelis achieved 59 percent recycled inputs in its products through continued technological development and investment, thus saving natural resources and contributing to production of consumer products with less environmental footprint.

Tata Motors Limited, acquired Daewoo Commercial Vehicle based in Gunsan, Korea for a total price of KRW 120 billion (approximately \$102 million) in March 2004. Its cumulative investment now is over \$400 million.

Mahindra and Mahindra (M&M) in August 2010 acquired a majority stake in ailing **Ssangyong Motors** with an estimated investment of about \$ 360 million. Its cumulative investment now has crossed \$ 1.5 billion and it has made the acquired company profitable in 2016-17.

Nakhoda Ltd, one of the large Indian producers of yarn acquired Kyunghan Industry Company which has a capacity for 150 tons per day of partially oriented yarn (POY), 90 tons per day of fully drawn yarn, and 60 tons of polyester fibre, with an investment of \$40 million.

M/s Creative Plastic, invested US\$ 2 million in ROK and set up a 100% Alchemy Mold & Plastic Ltd. in Pyeongtaek. In addition, Indian IT majors including Tata Consultancy Services (TCS), L&T Infotech and Mahindra Tech set up operations in ROK and have been serving both Korean and other foreign clientele in this country.

HCL

Technology for the next decade, today.

Enhanced digital
technology
footprint to deliver
transformation at
scale

Next-gen IPs, products
and platforms that
future-proof our
customers' businesses

Culture of
innovation powered
by our unique
ideapreneurship DNA

HCL Technologies is a next-generation global technology company that helps enterprises reimagine their businesses for the digital age. Our technology products and services are built on four decades of innovation, with a world-renowned management philosophy, a strong culture of invention and risk-taking, and a relentless focus on customer relationships. HCL also takes pride in its many diversity, social responsibility, sustainability, and education initiatives. Through its worldwide network of R&D facilities and co-innovation labs, global delivery capabilities, and over 159,000+ 'Ideapreneurs' across 50 countries, HCL delivers holistic services across industry verticals to leading enterprises, including 250 of the Fortune 500 and 650 of the Global 2000.

Contact Us: Haresh Gautam, Director | E-mail: hareshgautam@hcl.com | Call: +82 10671 27317

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Chief Patron

H.E. Sripriya Ranganathan
Ambassador of India to ROK

Ms. Sripriya Ranganathan is a career diplomat who joined the Indian Foreign Service in 1994, immediately after obtaining her Masters' Degree in History, with specialisation in Modern Indian History, from Delhi University.

Ms. Ranganathan has served in Myanmar as the second in command at Embassy of India, Yangon. Her other overseas postings were in Ankara and Hong Kong.

Ms. Ranganathan has extensive experience in headquarters, having served in various capacities in the Ministry of External Affairs as well as in the Department of Commerce and Industry. In the Ministry of External Affairs, Ms. Ranganathan has served in the Administration, Europe West and Disarmament & International Security Affairs Divisions. She has earlier served as Joint Secretary (Director General) of the SAARC Division and, most recently of the Bangladesh and Myanmar Division.

In the course of her secondment to the Department of Commerce, Ms. Ranganathan served in the Export Promotion (Agricultural Products & the Trade Policy Divisions).

Ms. Ranganathan speaks Tamil, Hindi and English and has some knowledge of Turkish. Her interests include reading, travelling, yoga and music.

Ms. Ranganathan is married to Mr. Mukund Santhanam, a banker. They have one daughter.



Chairman

Sachin Satpute
President of Novelis, Korea

Mr. Sachin Satpute President of Novelis Asia from June 2016.

He is the business head and responsible for leading the overall business strategy for Novelis' Asia business, which includes sales to the automotive, packaging and specialty product markets.

Prior to being named to this position, Mr. Sachin served as Chief Marketing Officer, Hindalco Industries Limited. Before that, he held roles of increasing responsibility within Novelis, including Director of Business Development & Innovation for Novelis Asia; Vice President of Sales, Marketing & Technical Services for Novelis Asia; and Managing Director of Aluminium Company of Malaysia Berhad (ALCOM).

Mr. Sachin has nearly 30 years of experience in the aluminium industry, having started his career at INDAL, which was a subsidiary of ALCAN, Canada.



Governor

Anil Sinha
Vice President
Tata Daewoo Commercial
Vehicles Co., Ltd.

Mr. Anil K Sinha, a Graduate in Mechanical Engineering and PGDM, is working as Chief Operating Officer with TATA Daewoo Commercial Vehicles Ltd (a 100% Subsidiary of TATA Motors Ltd, India) based at Gunsan, South Korea. His responsibilities include the Manufacturing, Purchasing, R&D and the Quality function for TDCV, besides spearheading Strategies to steer Company's future in a positive direction and enhance Customer experience.

Mr. Anil K Sinha worked as Head Quality (CVBU), Head -Manufacturing Operations Passenger Car business and Plant Head -Pune Plant, before moving to TDCV Korea.



Governor

Lokesh Chandra
CEO
State Bank of India, Korea

Mr. Lokesh Chandra is Chief Executive Officer of State Bank of India, Seoul Branch from September 2016. He is a career banker having working experience of more than 24 years. He has handled various assignments in SBI and worked in key areas of banking like Retail, Corporate, International banking, before coming to SBI Seoul, he was Regional Manager at Agra in India.



Governor

Inbom Choi
Senior Advisor & Representative
Mahindra Korea

Dr. Inbom Choi is currently Senior Advisor/Representative for Mahindra Korea. Dr. Choi is an economist by training in the field of international economics and teaches trade policy as an Adjunct Professor at the Sogang University's Graduate School of International Studies in Seoul. He also serves as the Chairman of Government & International Affairs Committee of the American Chamber of Commerce in Korea and as a Board member of ICCK.

For more than 30 years, Dr. Choi has worked as public policy maker, adviser and influencer in a broad range of institutions, covering international organization, Korean national and provincial government, think-tanks, academia, Non-profit foundation, law firm, and global corporations.



Governor

Haresh Gautam
Director
HCL Technologies

Haresh Gautam is the Director of HCL Technologies Limited. HCL is a top 10 technology company operating out of 50 countries with 159K passionate professionals of 157 nationalities. He has held multiple roles within HCL and has been responsible for leading business, developing client relationships and investing in strategic initiatives which meet the next generation technology and operations needs of customers.

He has helped many clients in their transformation programs to deliver business value. Haresh has extensive experience in Energy & Utilities and Telecom verticals. He has been in the industry for the last 26 years.



Governor

Jeongho Choo
Chief Executive Officer
Futurenuri

Mr. Jeongho Choo is the Chief Executive Officer & President of Futurenuri where is the leading producer of Digital Library Solution, Question bank & test SW Solutions.

Mr. Jeongho Choo has a bachelor's degree in Industrial Engineering from Sungkyunkwan University, Korea. He also has ABKI (Advanced program for Bibliographical Knowledge and Information) from the Seoul National University, Korea and Board Director of Korea Education Frontier Association.



Governor

Shyam Paliwal
Chairman
Moim Consulting /
Bombay Brau / Praha 993

Mr. Shyam Paliwal is the Chairman of Moim Consulting & Bombay Brau. He is a subject matter expert on LNG operations. He was a Master Mariner with Shell on board the world's largest Q-Max LNG carriers, responsible for assets worth over a billion dollars on LNG ships.

He currently travels worldwide conducting training workshops on LNG Operations. He has trained and certified over 300 LNG Loading Masters in Australia, Indonesia, Malaysia, Dubai, Singapore, Turkey, and Europe.

He developed, patented and sold over 5000 Anti-Piracy water jet machines to ship owners for Somalia Piracy deterrence. He received the Lloyd's Innovation of the year award for 2010.

He is a Foodie and owns the largest Indian restaurant and Microbrewery Chain in South Korea called Bombay Brau having 10 outlets with a motto of providing Fresh Beer & Spicy Indian Food.



Governor

Jong Baek Park
Partner
BKL

Attorney-at-law Mr. Jongbaek Park has specialized in the general corporate and financial transactions, since 1992. After graduation from LL.

Band Master of Law, Seoul National University, he received the Chevening Scholarship awarded by the Foreign Commonwealth Office, UK and earned an LL.M. degree (International Financial Law) from the London School of Economics.

After joining BKL as a partner in November 2013, he has continued to practice on various transactions in the above areas and further advised on Open Source Software license and compliance.

He also has been a non-standing director of Korean National Pension Service since September 2014.



Governor

Tongsoo Chung
Senior Foreign Attorney & Advisor
Yulchon LLP

Mr. Tong Soo Chung is a senior foreign counsel at Yulchon focusing on corporate law, international trade and investment, and cross-border dispute resolution. He chaired the firm's Healthcare Practice Committee (2012-2018), and chaired the Outbound Practice Group (2015-2017), overseeing the firm's overseas offices at Ho Chi Minh City, Hanoi, Yangon, Moscow and Jakarta.

Until March 2010, Mr. Chung served as the head of Invest KOREA, Korea's foreign direct investment promotion agency. Before he returned to Korea, he served as a political appointee in the Clinton Administration for seven years in the International Trade Administration of the United States Department of Commerce. He assisted U.S. companies seeking to export their products and services and to win orders and projects overseas.

Prior to his U.S. government service, he practiced law in Los Angeles for ten years, and founded a law firm in 1986 in L.A., which continues under the name of LimNexus. He also worked for Exxon Corporation in New York City (1980-1981) and interned at the World Bank in Washington, D.C. (summer of 1979).



Governor

Pankaj Agarwal
CEO
TagHive

Mr. Pankaj Agarwal is the CEO and Co-Founder at TagHive, a Samsung Ventures funded company.

Mr. Agarwal is an inventor on over 50 international patents and was selected as one of the Top 10 Innovators in India in 2017 by MIT Technology Review and Mint.

Prior to TagHive, Mr. Agarwal was with Samsung Electronics where his decade long career spanned across several professional capacities – hardware circuit engineer, strategic innovation manager, and an advisor to the CTO of Samsung.

Mr. Agarwal is the founder and Chairman of the IIT Alumni Association of South Korea. He is also a trained magician and is fluent in Korean. He has a Bachelor of Technology degree in EE from IIT Kanpur, MS from Seoul National University and an MBA from the Harvard Business School.



Ex Officio

Surinder Bhagat
Deputy Chief of Mission
Embassy of India Seoul, ROK

Mr. Surinder Bhagat is a career diplomat who joined the Indian Foreign Service in 2007, after obtaining his Bachelor Degree in Engineering (hons) from BITS Pilani in Rajasthan.

Mr. Bhagat has held various positions in New Delhi and abroad. During his overseas assignment, he had served as Counsellor (Political and Commerce) in Embassy of India, Doha. He has also served as First Secretary in the Embassy of India, Riyadh, Saudi Arabia and as Third Secretary in the Embassy of India, Cairo, Egypt. At headquarters, he had served as Deputy Secretary in the Pakistan, Afghanistan and Iran (PAI) Division and as Under Secretary in the West Asia and North Africa (WANA) Division in the Ministry of External Affairs.



Events Committee

Jeremy A. Everett
Senior Tax Counsel
Yulchon LLC

Mr. Jeremy Everett is senior tax counsel in Yulchon's Tax Practice Group.

He has lived in Korea for 25 years and has been advising U.S., European and Korean companies on inbound and outbound tax matters since 1994.

Mr. Jeremy has extensive experience assisting a wide range of industrial and financial service clients with tax planning & effective tax rate optimization, mergers & acquisitions, tax compliance, and tax audit & dispute resolution.

Mr. Jeremy served as Co-Chair of the AMCHAM Taxation Committee from 2004-2011 and currently Co-Chairs the AMCHAM Foreign Professionals Committee. He also Co-Chairs the Seoul Executive Network and Asia Tax Forum.



Industry & Government Delegation Committee

Swapnil Thorat
Second Secretary, Com & Info
Embassy of India Seoul, ROK

Mr. Swapnil Thorat did his Schooling from Saraswati Vidya mandir school and Masters in Biotechnology from Mumbai university. He did research on Acute Myeloid Leukemia (AML) from Advanced Cancer Treatment Research Center in 2011. In 2017, He got selected for Indian Foreign Service. In the period of one year after induction in the service he has gone through different training modules at Lal Bahadur Shastri National Academy for Administration, Moussouri and Foreign Service Institute, New Delhi.

Before coming to Republic of Korea as a Korean speaker he had short stint of three months in the Protocol Division of Ministry of External Affairs as desk attachment. Now in ROK he is working with Commerce Department.



Defense & Shipbuilding Committee

Col. R K Mishra
Defense Attache

Embassy of India Seoul, ROK

The officer is an alumnus of the Indian Military Academy. Before commissioning the officer was a graduate and attained military qualification during and after Pre-commissioning training.

The officer was promoted to the rank of Colonel on 19 May 2013.

The officer is accompanied with his family comprising of wife Ms. Pallavi Mishra, both sons Aryaman Mishra and Aarav Mishra.

Hobbies. The officer is a Marathon runner and enjoys Cycling and Trekking (Jungle trails). He is a natural athlete, plays almost all outdoor games. In leisure times he enjoys reading and listening to ITIUSIC.



Industry Committee (Gyeongnam Region)

Jongho Kim
CEO

AMOS TCI

Mr. Kim Jong-ho has served for 10 years in Gyeongnam Provincial Government in the department of International Relations & Trade Division. In his tenure from 2006 to 2009 he served as the head of Vietnamese Desk in Gyeongsangnam-do, and was awarded a commendation from the People's Committee of Dong Nai Province in Vietnam for his contribution to increase the bilateral trade relation. In addition, he has promoted trade export markets to more than 20 countries, including Europe and Africa, and is currently serving as the representative of Amos TCI, an investment and trading company.



Special Invitee

Mukund Santhanam
Asset Manager

Airborne Capital Limited

Mr. Mukund Santhanam is based in Seoul with Airborne Capital Limited, a Dublin headquartered specialist aircraft lease and asset manager. Mr. Mukund covers banks and investors across Asia for Airborne, with a specific focus on mezzanine and equity investments in aviation assets.

Prior to relocating to Seoul in 2nd half 2018, Mr. Mukund has had over 2 decades of financial market experience at international banks across Asia, providing financing and risk management solutions to corporate and institutional clients.

Mr. Mukund is a Bachelor of Technology from IIT-Madras, a Graduate of Management from IIM-Ahmedabad and a certified Financial Risk Manager (FRM) of the Global Association of Risk Professionals (GARP).



Acting Secretary General
Jungyoon Yang
Indian Chamber of Commerce in Korea

sec_general@indochamkorea.org

Mr. Jungyoon Yang was appointed as an Acting Secretary General of the Indian Chamber of Commerce in Korea (ICCK).

Prior to his appointed as Acting Secretary General in March 2021, he has been in charge of major affairs as a Director in ICCK since September 2016.

Previously, he worked as a team leader at POSCO India (POSCO-ISDC) and successfully carried out various POSCO logistics infrastructure projects. Among the awards, he received a number of awards, including the award from Minister of Land, Infrastructure and Transport, and the award from Minister of Environment. Currently he holds a master degree of MBA.



Senior Manager
Ashutosh SINGH



Manager
Jungeun HAN



Manager
Hoyeon KIM



Address in English: 405, IKP (Invest Korea Plaza), 7 Heolleung-ro, Seocho-gu, Seoul, 06792 Republic of Korea

Address in Korean: 서울특별시 서초구 현릉로 7 IKP (외국기업창업 지원센터) 405호 (우: 06792)

Tel : 02-776-1583 / 02-776-0603

Fax : 02-573-1583

Website : www.indochamkorea.org

Facebook: www.facebook.com/bestpartnericck

Trade & Investment Inquiry

Inquiry@indochamkorea.org

General Inquiry

admin@indochamkorea.org

Event Inquiry

events@indochamkorea.org



Embassy of India
Seoul, Republic of Korea

Address in English: 101, Dokseodang-ro, Yongsan-gu, Seoul, Republic of Korea

Address in Korean: 서울특별시 용산구 독서당로 101 인도대사관

Tel : 02-798-4257

Website: <http://www.indembassyseoul.gov.in>

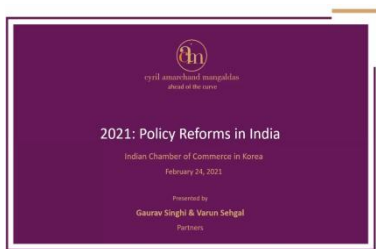
January

- Coffees of India (Embassy Event)



February

- 2021 New Policy Reforms in India (Webinar)



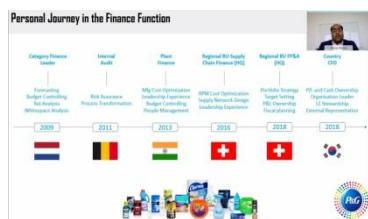
March

- ICCK Annual General Meeting (Virtual)



April

- The 44th Speaker's Forum: The Evolution of the Finance Function (Webinar) - Patents & Trademark Trends in India and South Korea (Webinar)



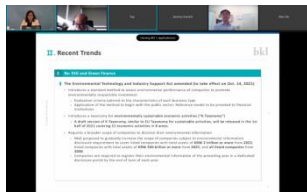
May

- Overview of Production Linked Incentive Schemes in India (Webinar)



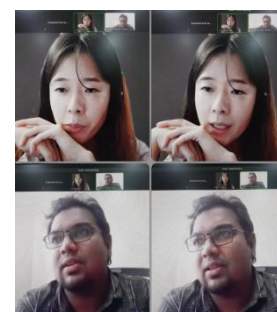
June

- ICCK & KONMA MOU Signing
- The 45th Speaker's Forum CEO Risks: Serious Accident Punishment Act & new EHS Regulation Update (Webinar)
- Nextrise (Embassy Event)



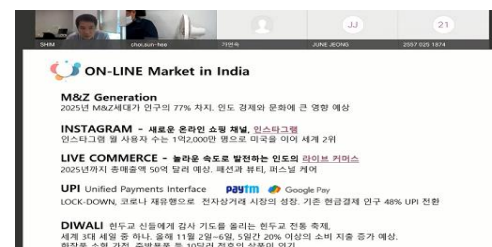
July

- IND-ROK Seafood Virtual Buyer Seller Meet



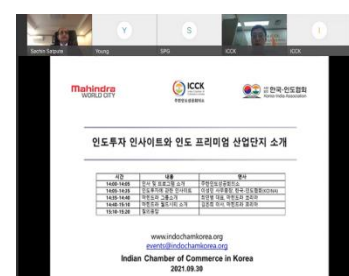
August

- Indian Cosmetic Market – Entry Strategy (Webinar)



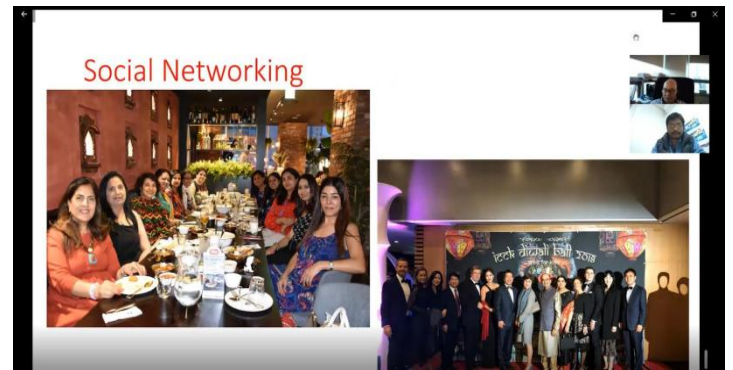
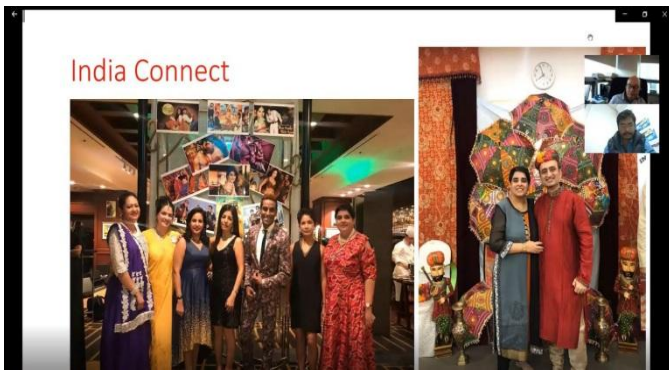
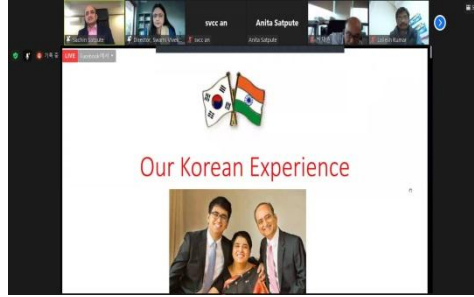
September

- Second Online Academic Workshop (Embassy Event)
- Investment in Indian MSME Sector – An Unparalleled Opportunity
- Cooperation in the Era of Unicorns & Decacorns (Embassy Event)
- Insight of Investment in India & MWC Introduction



October

- Mr. Sachin Satpute: In Conversation with Indian Diaspora in ROK (Embassy Event)
- ICCK & WICCI MOU Signing



November

- Startup Experience and Ecosystem in Korea

ICCK/IIK COLLABORATIVE BUSINESS FORUM: PRESENTS BUSINESS WEBINAR SERIES

Startup experience and ecosystem in Korea

The Indian Chamber of Commerce (ICCK) and IndiansInKorea (IIK) cordially invite you to attend our upcoming webinar, featuring Mr. Pankaj Agarwal, Founder & CEO at TagHive, a Samsung spin off company with headquarters in Korea and an office in India. For startup aspirants it would be an opportunity to learn from Mr. Agarwal's journey – his challenges and dreams.

Pankaj Agarwal, Founder & CEO, TagHive
Mr. Pankaj Agarwal is the Founder & CEO at TagHive, founded in 2017 a Samsung funded education technology venture with operations in South Korea and in India.
Mr. Agarwal is the Founder and Chairman of the IIT Alumni Association of South Korea since 2015. He is also a board member of the Indian Chamber of Commerce in Korea (ICCK).

TagHive Inc.
The company's offerings include clicker-based classroom response systems and AI-powered self-assessment solutions. The company offers its solutions under the "Class Saathi" brand in India and under the "Class Key" brand elsewhere.

Webinar:

Date: Friday, 26th November 2021
Time: 2:00 pm (KST) | 10:30 am (IST)
Price: Complimentary
Contact detail:
events@indochamkorea.org / 02-776-1583 /
www.indochamkorea.org / www.indiansinkorea.com

Please RSVP by Tuesday, 25th November 2021
*Instructions for downloading and participation will be provided following registration

Topics covered:

01 Why Startup?

02 Why Korea?
Why India?

03 Challenges &
Opportunities

Pankaj Agarwal

SS

Ashok kumar S N R

JY

Jungyeon Yang

ICCK

ICCK/IIK Collaborative Business Forum

Startup experience and ecosystem in Korea

Pankaj Agarwal, Founder & CEO, TagHive

Topics covered:
Why Startup?
Why Korea? Why India?
Challenges & Opportunities

Indian Chamber of Commerce in Korea

Major Highlights

During the ongoing corona virus/COVID-19 crisis, many of our member businesses and nonprofits have experienced significant hardships, due to lost customers, revenues and future opportunities. Given these extraordinary circumstances, the Indian Chamber of Commerce in Korea (ICCK) continues to work hard to help our members and local businesses endure.

MOU

MOU between ICCK & Korea Nonferrous Metal Association (KONMA)

Indian Chamber of Commerce in Korea (ICCK) made a memorandum of understanding (MOU) with Korea Nonferrous Metal Association (KONMA) on from 3rd June 2021.

The MOU's were signed to work collaboratively to increase the awareness of potential benefits and resources available in Korea and India and facilitate interaction between India-Korea businessmen.



MOU signing ceremony

MOU was signed by two dignitaries Mr. Sachin Satpute, Chairman ICCK and Mr. Lee Je-joong, Chairman of the Korea Nonferrous Metal Association.



Group Picture

(from left) Mr. Lee Je-joong, Chairman of the Korea Nonferrous Metal Association, Mr. Sachin Satpute, Chairman of ICCK.



Special Remarks

Mr. Park Jin-kyu, Vice minister of the Ministry of Trade, Industry and Energy and 60 people from the industry joined this ceremony.

MOU between ICCK & WICCI

Indian Chamber of Commerce in Korea (ICCK) made a memorandum of understanding (MOU) with Women's Indian Chamber of Commerce and Industry (WICCI) on 29th October 2021.

The MOU's were signed to work collaboratively to increase the awareness of potential benefits and resources available in Korea and India and facilitate interaction between India-Korea businessmen.



MOU signing ceremony

MOU was signed by two dignitaries Mr. Sachin Satpute, Chairman ICCK and Ms. Neeti Virmani, President, WICCI.



Group Picture

(from left) Mr. Jungyoon Yang, Acting Secretary General, ICCK, Mr. Surinder Bhagat, Deputy Chief of Mission, Embassy of India, Mr. Swapnil Thorat, Second Secretary(Commerce), Embassy of India, Mr. Sachin Satpute, Chairman, ICCK, Ms. Neeti Virmani, President, WICCI and Ms. Asha Kothari, Vice President, WICCI.

MOU between ICCK & KOTRA Academy with 14 Foreign Chambers

Indian Chamber of Commerce in Korea (ICCK) and 14 Foreign Chamber of Commerce in Korea made a memorandum of understanding (MOU) with Korea Trade-Investment Promotion Agency (KOTRA) Academy on 9th December 2021.

The MOU's were signed to provide economy-related educational programs for the expats who are working in foreign companies in Korea.



MOU signing ceremony

MOU was signed by 15 Foreign Chamber of Commerce in Korea and KOTRA.

Business Relations

ICCK provides a variety of services to its members and the business community at large, such as organizing various networking events, providing useful information and organizing delegations from and to India.

ICCK also promotes business relations by organizing Speakers Forum, Industry Seminars/Forum, and B2B meetings. ICCK has managed to hold several Virtual events in the year 2021, in the unprecedented time of COVID-19.

During 2021, ICCK organized two Speaker's Forums to educate the members on various issues, covering a range of topics: 'The Evolution of the Finance Function and CEO Risks: Serious Accident Punishment Act & new EHS Regulation Update.

National Day

Embassy of India, Seoul held a celebration of the 73rd Republic Day of India.

Due to the social distancing, there was a limit to have physical attendance for the celebration.

So, Korean dignitaries from Blue House, National Assembly, Ministers, Governors and Mayors of Provinces and cities, majority of the community members and friends of India in Korea joined the event online.



Membership

In 2021, ICCK had 75 members.

ICCK welcomes the new members who joined in 2021: Cyril Amarchand Mangaldas, Daol Global, HCL Technologies, CKI Incorporated. Seoul Foreign School, Kookmin Bank, Deta Artificial Intelligence Consulting, BNP Paribas, Dongil Aluminium, Korea Nonferrous Metal Association, Klesko Korea, Aloe Vera Korea, Shardul Amarchand Mangaldas, Nami Island Arts & Education, Shin Woo UBICOS, Aggressive Export, Women's Indian Chamber of Commerce & Industry (WICCI), Indians In Korea (IIK), The Korea Post, ODINT Consulting, Futurenuri

The 44th ICCK Speaker's Forum

The Evolution of the Finance Function

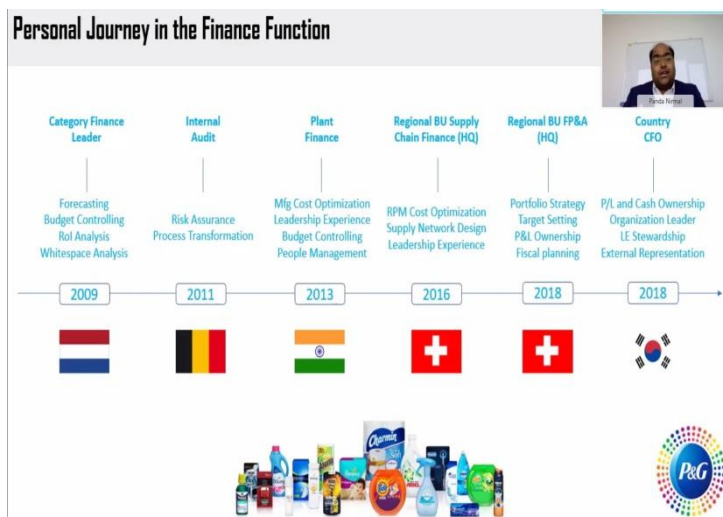
Date: April 8th, 2021

Speakers:

- Mr. Nirmal Panda, CFO, P&G Korea

The Speaker's Forum is designed to promote networking and global citizenship, as speakers from various nationalities and realms of expertise are invited to discuss global topics and substantive issues affecting multinationals regardless of their global location.

The event was moderated by Mr. Jeremy Everett, Committee Chair of ICCK (Senior Tax Counsel, Yulchon LLC) and featured speaker, Mr. Nirmal Panda, Chief Financial Officer (CFO), P&G Korea from Finance sector in Fast Moving Consumer Goods Industry.



Mr. Nirmal Panda, CFO, P&G Korea

Mr. Nirmal gave a presentation on his current profile explaining the current scenario and how the finance function evolves in the corporate world. He shared his insight of how the flow Finance industry will be led to.

The 45th ICCK Speaker's Forum

CEO Risks: Serious Accident Punishment Act & new EHS Regulation Update

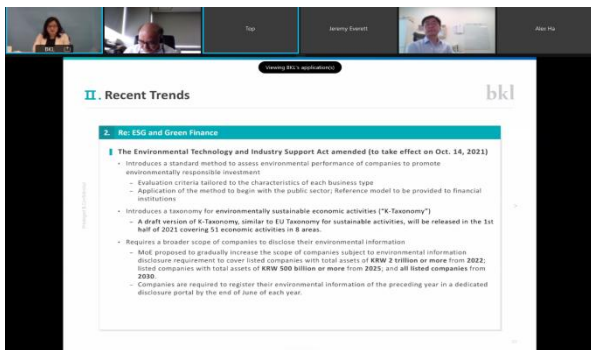
Date: June 23rd, 2021

Speakers:

- Ms. HC Elizabeth Yu, Partner Lawyer, Bae, Kim & Lee LLC.
- Ms. Hyun A Kim Partner Lawyer, Bae, Kim & Lee LLC.

The Speaker's Forum is designed to promote networking and global citizenship, as speakers from various nationalities and realms of expertise are invited to discuss global topics and substantive issues affecting multinationals regardless of their global location.

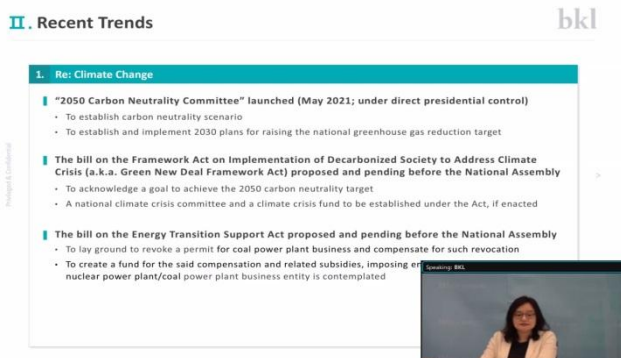
The event was moderated by Mr. Jeremy Everett, Committee Chair of ICCK (Senior Tax Counsel, Yulchon LLC) and featured speakers from major Law Firms in Korea. Ms. HC Elizabeth Yu, Partner Lawyer, Bae, Kim & Lee LLC and Ms. Hyun A Kim Partner Lawyer, Bae, Kim & Lee LLC.



Ms. HC Elizabeth Yu, Partner Lawyer, Bae, Kim & Lee LLC



Ms. Yu presented about what kind of the industrial accidents and relative legislative backgrounds including the information of SAPA and OHSA.



Ms. Hyun A Kim Partner Lawyer, Bae, Kim & Lee LLC.

Ms. Kim presented about data from Ministry of Environment for the regulatory framework and the information of recent trends of developments in environmental regulation.

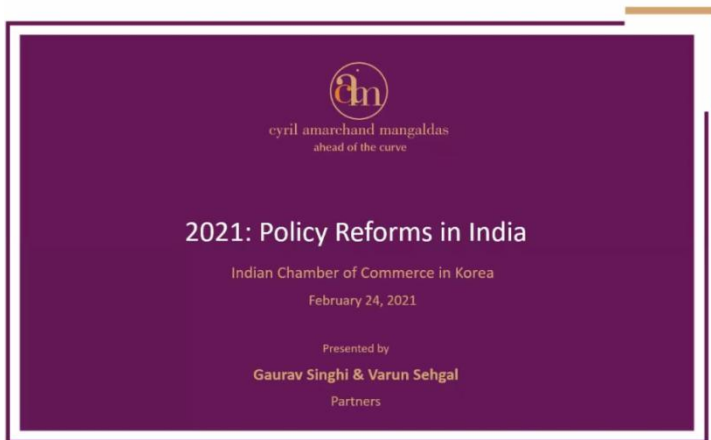
Seminar

2021 New Policy Reforms in India

Date: February 24, 2021

Speakers:

- Mr. Gaurav Singhi, Partners, Cyril Amarchand Mangaldas
- Mr. Varun Sehgal, Partner, Cyril Amarchand Mangaldas



Webinar

This webinar was about the overall policy reforms in India on 2021.

The speakers focused on policy reforms and opportunities for Korean companies in terms of Production Linked Incentive Scheme and Budget 2021-2022.

Patents & Trademark Trends in India and South Korea

Date: April 28, 2021

Speakers:

- Mr. Chulgun Lim, Attorney, Yoon & Yang LLC
- Mr. Anand Choubey, Partner, K&S Partners
- Mr. Ashish Chang Marbaniang, Partner, K&S Partners

II. PROTECTION OF TRADE DRESS IN KOREA

Unfair Competition Prevention Act

- Article 2(1)(a) and (b) before the 2018 amendment
 - Article 2(1)(b): An act of causing confusion with another person's commercial facilities or activities by using marks identical or similar to, another person's name, trade name, or emblem, or any other mark indicating another person's business, which is widely known in the Republic of Korea
 - Elements of Article 2(1)(a) and (b): Widely known / mark indicating another person's product or business / likelihood of confusion
 - Does the shape, container or packaging of a product another person's product or business?



Webinar

This webinar gave practical and informative knowledge of Patents & Trademark Trends in India and South Korea. Specifically into the trade dress, Protection of trade dress in Korea and India.

Overview of Production Linked Incentive Schemes in India

Date: May 26, 2021

Speakers:

- Nangia Andersen LLP



Webinar

This webinar was about the overview of production linked incentive schemes in India.

The speaker covered the background and the development of manufacturing business. He also mentioned about upcoming rising sectors in manufacturing business.

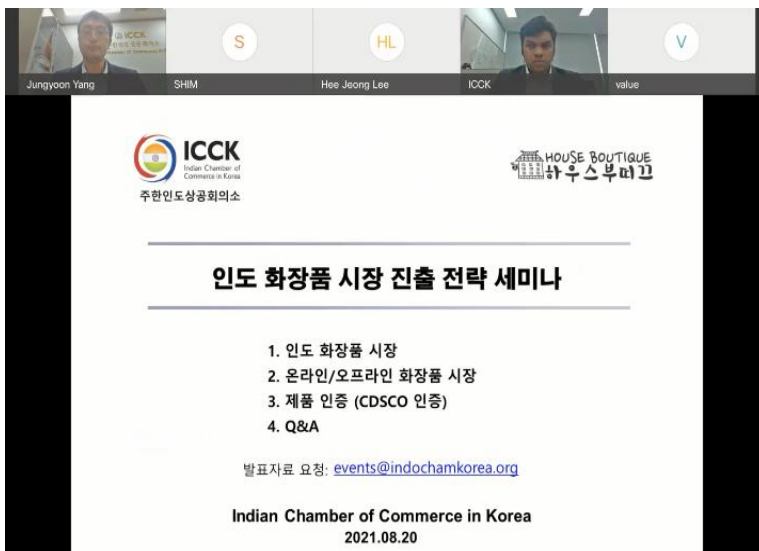
Indian Cosmetic Market – Entry Strategy

Date: August 20, 2021

Speakers:

- Mr. Hyeongseok Shim, CEO, House-Boutique

- Ms. Inyoung Hwang, Manager, House-Boutique



Webinar

This webinar gave brief knowledge about offline and online Indian cosmetic market trends. Moreover, the speaker shared his experience of aspects in India cosmetic market and what kind of cosmetics items that Indian consumers wants to purchase.

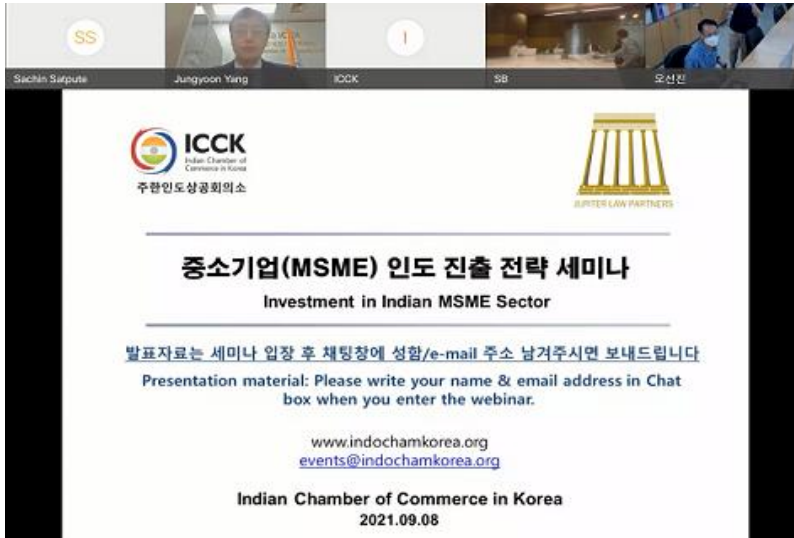
This webinar gave an overview outlook to the Korean companies who are seeking opportunities in the Indian Cosmetic Market .

Investment in Indian MSME Sector – An Unparalleled Opportunity

Date: September 8, 2021

Speakers:

- Mr. Jagvir Singh, Partner, Jupiter Law Partners (JLP)
- Mr. Rupender Sinhmar, Counsel, Jupiter Law Partners (JLP)



Webinar

This webinar was for sharing the information of investing in MSME Sector and opportunities in India.

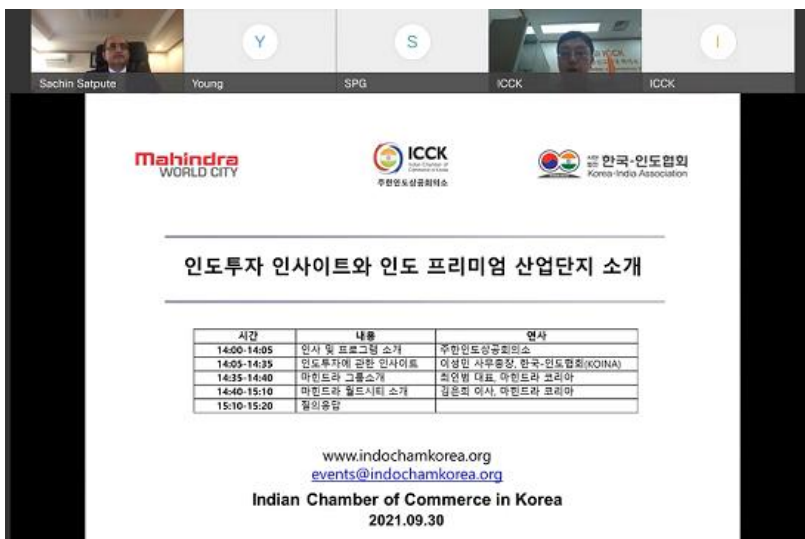
It covered various government policies by Indian State Government. Also, it gave insight of relevant laws that need to be aware in advance if the Korean MSMEs is planning to enter Indian Market.

Insight of Investment in India & MWC Introduction

Date: September 30, 2021

Speakers:

- Mr. Sungmin Lee, Secretary-General, Korea-India Association
- Mr. Inbom Choi, CEO, Mahindra Korea
- Ms. Eunhee Belle Kim, Director of Business Development, Mahindra Korea



Webinar

This webinar provided a vision of explaining the reason why the Korean companies should make a investment into the Indian market.

It was informative webinar to the potential Korean companies which are interested to enter the Indian Market in the near future.

Overview of Production Linked Incentive Schemes in India

Date: May 26, 2021

Speakers:

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Webinar

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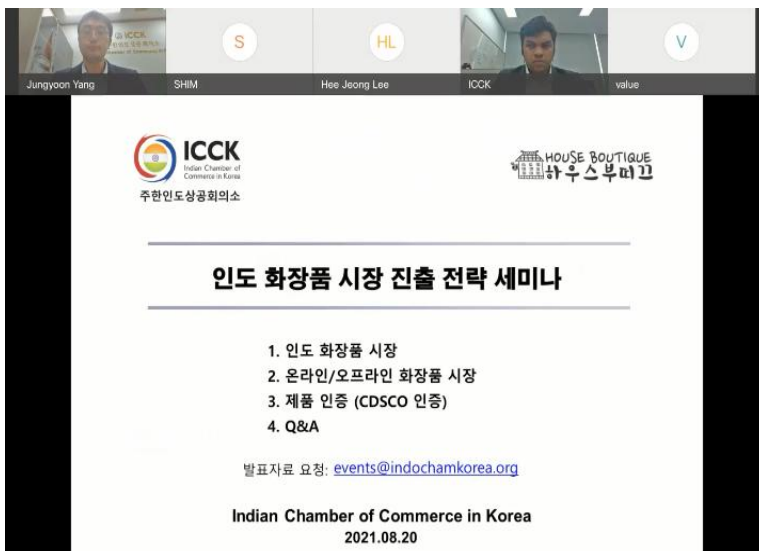
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Startup experience and ecosystem in Korea

Date: November 26, 2021

Speakers:

-Mr. Pankaj Agarwal, Founder & CEO, TagHive




ICCK/IIK COLLABORATIVE BUSINESS FORUM: PRESENTS BUSINESS WEBINAR SERIES

Startup experience and ecosystem in Korea

The Indian Chamber of Commerce (ICCK) and IndiansInKorea (IIK) cordially invite you to attend our upcoming webinar, featuring Mr. Pankaj Agarwal, Founder & CEO at TagHive, a Samsung spin off company with headquarters in Korea and an office in India. For startup aspirants It would be an opportunity to learn from Mr. Agarwal's journey – his challenges and dreams.

Pankaj Agarwal, Founder & CEO, TagHive

Mr. Pankaj Agarwal is the Founder & CEO at TagHive, founded in 2017 a Samsung funded education technology venture with operations in South Korea and in India. Mr. Agarwal is the Founder and Chairman of the IIT Alumni Association of South Korea since 2015. He is also a board member of the Indian Chamber of Commerce in Korea (ICCK).





TagHive Inc.

The company's offerings include clicker-based classroom response systems and AI-powered self-assessment solutions. The company offers its solutions under the "Class Saathi" brand in India and under the "Class Key" brand elsewhere.

Webinar:

Date: Friday, 26th November 2021
 Time: 2:00 pm (KST) | 10:30 am (IST)
 Price: Complimentary
 Contact detail:
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www.indochamkorea.org / www.indiansinkorea.com)

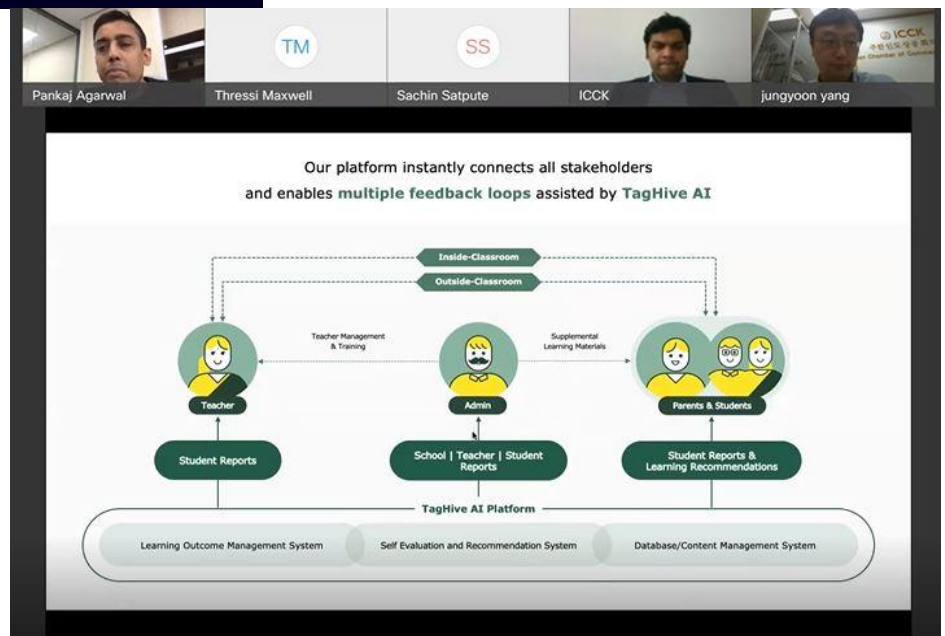
Please RSVP by Tuesday, 25th November 2021
 *Instructions for downloading and participation will be provided following registration

Topics covered:

- 01** Why Startup?
- 02** Why Korea? Why India?
- 03** Challenges & Opportunities

Webinar

This webinar was about Mr. Pankaj Agarwal's personal experience as a Indian who is residing in Korea to establish a Startup. He shared his perspective of ecosystem of startup in Korea and India. Also, he mentioned about challenges and opportunities that can be faced in startup sector.





“Prestigious Cars are unique in their parts”

“Good parts make good cars!”

Autogen is a leading automotive parts maker producing world-class auto parts with outstanding technologies and R&D.
Autogen, Guaranteed satisfaction on product quality and service

Awarded “GM Best Supplier of the Year 2007, 2014, 2015, 2016, 2018”



Anticipate. Innovate. Deliver.

KPMG professionals anticipate, innovate and deliver
in more than 147 countries around the world.

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주한인도상공회의소